



NGA TAONGA A NGA TAMA TOA TRUST

SPECIAL RESOLUTION OF NGA TAONGA A NGA TAMA TOA TRUST

The Trust resolved at their meeting on 1 October 2010 to circulate the following resolutions:

1. "THAT the Trustees, having considered:

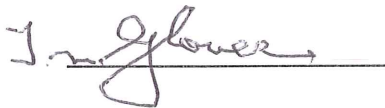
- (a) the efficient administration and operation of the Trust;
- (b) the request from the C Company members dated 20 August 2010 to amend the C Company preferential voting powers and quorum provisions; and
- (c) the Trustees' powers to rescind, amend or add to Schedule 1, as provided for in clause 13.1(c) of the Trust Deed -

wish to rescind the existing Schedule 1 (**RULES GOVERNING THE APPOINTMENT, RETIREMENT AND PROCEEDINGS OF THE TRUSTEES**) replace it with the new Schedule 1, attached and marked "A". "

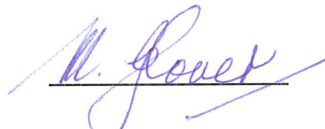
2. "THAT the Trustees, subject to the amendments to Schedule 1 of the Trust Deed (and in particular clause 1.1 providing for Trustees to appoint new Trustees) being confirmed by a resolution in writing signed by all of the Trustees, appoint the following individuals as Trustees for a term of 12 months from 1 October 2010:

Kahurangi Waititi, Phillipa Callaghan, Reweti Ropiha, Ingrid Collins, Walton Walker, Linnae Pohatu, Barry Soutar, Rutene Irwin.

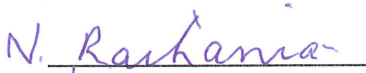
SIGNED:



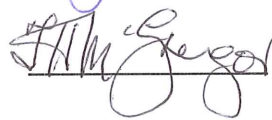
Tautini Glover



Matire Glover



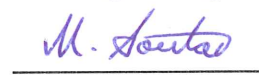
Nolan Raihania



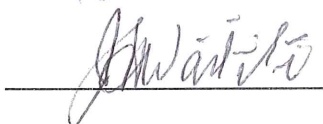
Taina McGregor



Sir Henare Ngata



Dr Monty Soutar



John Waititi



Keita Walker